



## What is Cloud CFO?

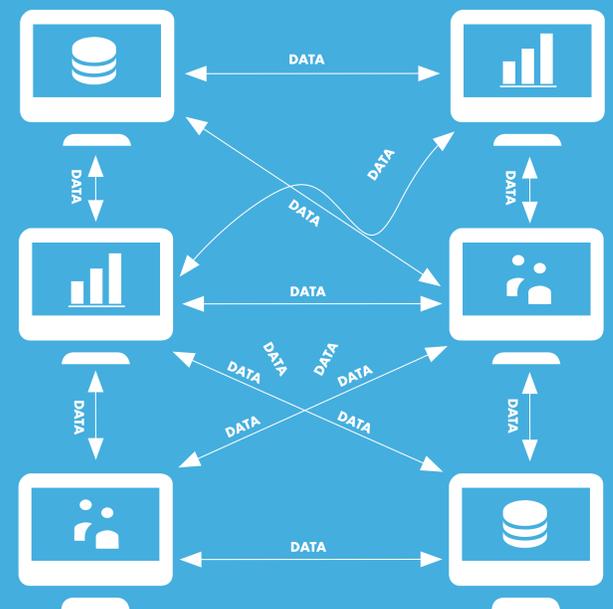
- A solution for Group Company Financial Reporting that connects your spreadsheets to our Cloud making the whole process easier and more flexible.
- Cloud CFO manages the consolidation of multiple entities and automates the production of P&L, Balance Sheet and Cash Flows.
- Full support is given for Budgeting and Forecasting; the Cloud CFO spreadsheet approach makes this very flexible.
- Statutory Accounts Production with full XBRL support in Q4 2016

### Problem

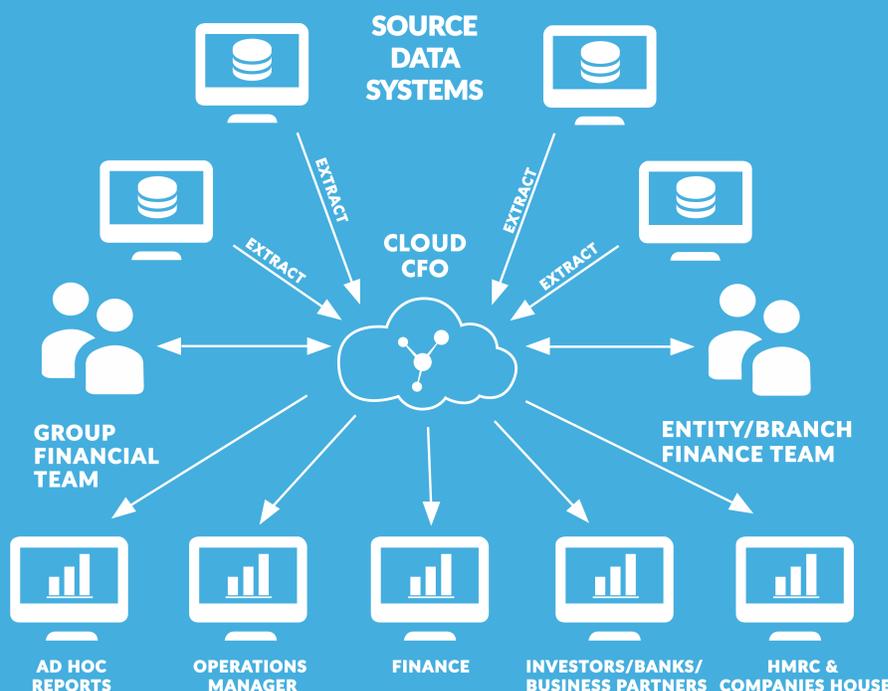
20% of Group Companies use spreadsheets for Monthly Consolidation and Management Accounts production. Often this is because they have tired of inflexible, one size fits all software solutions.

The finance teams tell us they want the extreme flexibility and control which their spreadsheets give them. But they know full well the costs and risks associated with these spreadsheets. Often this results in a spaghetti mess that looks like this.

### TODAYS SPREADSHEET FINANCIAL CLOSE



### TOMORROW'S CLOUD CFO FINANCIAL CLOSE



**EASILY EXTENSIBLE REPORTING**

Cloud CFO was created to let the finance team continue using their spreadsheets: enjoying the benefits whilst eliminating the downside costs and risks. The team are connected to the Synapse Cloud which solves the data quality and risk problems and everyone sees one version of the truth.

### Solution

# Benefits – A Better, Faster, Cheaper financial close.

One single version of the truth backed up by a complete audit trail.

As any member of the team changes any cell of data in their local spreadsheet, a record is written to a secure audit database showing a time stamped trail of all changes by all users no matter where they are.



Cloud CFO synchronises the spreadsheet data of each member of the finance team, ensuring that their work is shared accurately with every other team member.

Data quality is guaranteed because all of your spreadsheet business rules and formulae are preserved in the cloud database and then executed in such a way as to ensure data integrity.



The finance team is familiar with spreadsheets so there are no adoption hurdles to overcome. Synapse takes care of the initial setup as part of our extensive support service.



All of the flexibility of spreadsheets with none of the downsides.



The finance team keep total control of the complete financial close process. Cloud CFO moulds around your process so there is minimal disruption to the team.

**Every Group Finance team in the world is unique in its reporting requirements therefore many of the processes such as mapping, consolidation, adjustments, forecasting etc need specific tweaking. Spreadsheets are an ideal way to accommodate these tweaks as the finance team are hugely familiar with the formulae they need and how to create them in a familiar environment. Cloud CFO now makes this a completely robust process that will deliver reliable numbers.**

Your **SPREADSHEETS**. Our **CLOUD**. Reliable **NUMBERS**.